

# WEST DEVON REGENERATION AND INVESTMENT COMMITTEE



West Devon  
Borough  
Council

## Minutes of a meeting of the **West Devon Regeneration and Investment Committee** held on **Tuesday, 2nd May, 2023 at 9.30 am** at the **Chamber - Kilworthy Park**

Present:            **Councillors:**

*Chairman* Cllr Edmonds  
*Vice Chairman*

Cllr Cheadle

Cllr Ratcliffe

**In attendance:**

Councillors:

Cllr Mott (via Teams)

Cllr Southcott

Cllr Yelland (via Teams)

Cllr Crozier

Cllr Heyworth (via Teams)

Officers:

Section 151 Officer

Director Place & Enterprise (via Teams)

Monitoring Officer (via Teams)

Principal Estates Surveyor (via Teams)

Head of Assets (via Teams)

Senior Democratic Services Officer

### 4.            **Urgent Business**

\*RE.4/22

The Chairman confirmed that he had no items of urgent business for consideration at this meeting

### 5.            **Declarations of Interest**

\*RE.5/22

Members were invited to declare any interests in the items of business to be considered during the course of the meeting, but there were none made.

6. **Exclusion of Public and Press**

\*RE.6/22

It was resolved to exclude the public and press.

7. **Investment Property - End of Year Update and Monitoring Report**

\*RE.7/22

After a brief discussion;

It was then:-

**RESOLVED** That the Regeneration and Investment Committee notes the general performance and risks of the investment property portfolio to date and in particular:

1. Notes the current position relating to the two investment properties set out in 1.5 of the report and the actions taken by officers;
2. Delegates authority to the Head of Assets to enter into the Deed of Surrender with the existing tenant of a unit at one of the investment properties.
3. Approves to finance the £50,773 impact of the Income and Expenditure Account in 2022-23 set out in 3.7, through not making a 10% rental income contribution into the Management, Maintenance and Risk Management Earmarked Reserve in 2022-23.

The Meeting concluded at 10.09 am

**Signed by:**

**Chairman**

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